CHAITRA ISSUE, 2081

PITSTOP

F1Soft Celebrates 21st Anniversary, Esewa Money Transfer Partners with Instapay, Foneinsure's Insightful Exchange with Rastriya Jeewan Beema, Latest Trending Tech Insights Around Globe and many more.

WELCOME BACK TO PITSTOP!

Welcome to this month's edition of Pitstop! We're back once again, bringing you the latest buzz. We hope you all had an absolute blast celebrating the F1Soft's 21st Anniversary party! It was a fantastic time filled with great moments, laughter, surprises and unforgettable memories. Now, take a cozy break and a moment to unwind as we dive into another exciting edition of Pitstop!

Kicking things off, we have some exciting updates within our group companies. Then, we'll take a deep dive into F1 Techscape, bringing you the latest tech trends and innovations from around the world. And finally, we wrap up with a glimpse into our anniversary event via #LifeAtF1Soft.

As usual, you are always welcome to contribute to this newsletter in any part, whether you want to share a message, photos, or even recommend some songs and books. We would love to see your participation. Please email us at MarketingCommunication@f1soft.com, and we will take care of the rest.

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F1Soft Celebrates 21st Anniversary,
Enters New Era with Leadership Transition

As F1Soft International celebrates 21 years of innovation, growth, and impact, we move on an exciting new chapter—one that reflects our evolution and ambition to build a truly great institution.

Leadership transitions mark milestones, not endings. They represent the next step in a journey that we, as a team, have built together. From pioneering Nepal's digital payments landscape to shaping an ecosystem that empowers millions, F1Soft has never been about just one person—it has been about the culture of innovation, ownership, and relentless execution that defines us.

With that spirit, on the day of the 21st Anniversary of F1Soft, an announcement was made that signified the leadership transition that will drive F1Soft into its next phase of growth.

Biswas Dhakal Dai will now transition into the role of Chairman, continuing to guide the vision and long-term strategy of the company. Taking the reins as President of F1Soft Group is Siddhant Thakuri Dai, a leader who has been instrumental in transforming Fonepay and driving impact across the group. His leadership, discipline, and vision will be crucial in accelerating our momentum.

As F1Soft Group embarks on this new chapter, we are confident that his leadership will steer F1Soft toward continued innovation and growth. We look forward to achieving new milestones under his guidance.

ANNIVERSARY

21 Incredible Years of Innovation & Driving **Digital Transformation**

For over two decades, F1Soft has been on a mission to make finance more accessible and inclusive. By harnessing technology, we have broken barriers, creating opportunities for individuals and businesses to thrive. Our belief is simple—when financial services are inclusive, societies progress, economies grow, and individuals achieve financial well-being. From pioneering digital wallets to enabling seamless banking experiences, our journey has always been about empowering people and businesses to do more.

Since our establishment, we have been at the forefront of reshaping the financial landscape through digital innovation. Our journey began with web development services, but our vision pushed us to explore uncharted territories in fintech. Today, millions use our platforms for their daily financial transactions. Whether it's mobile banking, digital wallets, or secure online payments, F1Soft has played a pivotal role in Nepal's digital evolution.

We didn't just build platforms; we built a movement—one that has transformed the way people interact with money. From the early days of SMS banking to seamless financial services, our commitment has remained the same: creating digital solutions that drive real impact. As we celebrate our 21st year, we remain more committed than ever to redefining the future of financial services.With emerging technologies, evolving consumer needs, and an ever-growing digital economy, we are excited to continue pushing boundaries and shaping the next chapter of fintech.

instapay
EVERYTHING IS POSSIBLE

eSewa®
MONEY TRANSFER

Making Money Transfers Easier: **Esewa Money Transfer Partners with Instapay**

Esewa Money Transfer, a digital-first remittance company in Nepal, has recently onboarded Instapay, Malaysia as its new partner. This strategic partnership aims to enhance remittance services for Nepali migrant workers in Malaysia by providing a faster, safer, and more reliable way to send money back home. With the addition of Instapay to its growing network, Esewa Money Transfer continues to expand its global reach and strengthen its commitment to delivering seamless digital financial solutions. This partnership aims to make things easier for customers and help more Nepalese around the world access financial services.

eSewa and Himalayan Bank
Partners for a Stronger Financial Future

eSewa and Himalayan Bank Limited have partnered to make financial transactions easier and more convenient for users. With this partnership, customers can now easily transfer money between eSewa wallet and HBL bank account. This means they can load funds into eSewa or withdraw money from it whenever needed.

This collaboration aims to provide a smooth and secure banking experience, making digital transactions more accessible. As more people choose digital payment options, this partnership will help improve financial services and make managing money simpler. eSewa and HBL are committed to offering better financial solutions for their customers. This step strengthens the connection between digital wallets and traditional banking, helping users enjoy more flexibility in handling their finances.

eSewa Maha-Utsav Winner
Ravi Bamjan Receives Electric Car

eSewa recently concluded its Maha-Utsav campaign, which was launched to celebrate Dashain, Tihar, and Chhath. As part of this offer, users who made transactions through eSewa had the chance to win exciting prizes, including a brand-new NAMMI electric car as the bumper prize.

Ravi Bamjan was announced as the bumper prize winner and officially received the car at the MAW Vriddhi showroom in Naxal. The handover was conducted by eSewa's Chief Strategy Officer, Ravi Shakya. Other lucky winners also received iPhone 16, iPhone 16 Pro, 65-inch TVs, and cash rewards through various contests.

Expressing his gratitude, Bamjan shared that winning the car was life-changing and appreciated eSewa for organizing such a rewarding campaign. eSewa reaffirmed its commitment to bringing more exciting offers and ensuring safe and easy digital transactions for its growing user base across Nepal.

Key Highlights as Fonepay and NIPL Mark One Year of UPI Payments in Nepal

One year ago, Nepal took a significant step in digital finance by enabling UPI payments nationwide. This move has proven to be a game-changer, facilitating seamless cross-border transactions and

enhancing the digital payment ecosystem. Over the past year, Nepal has processed transactions worth more than NPR 1.6 billion, bringing substantial convenience to both businesses and tourists.

Indian tourists who have visited Nepal have made over 5.6 lakhs transactions in just a year. UPI acceptance now spans all 77 districts of Nepal, ensuring that digital transactions are accessible across the country. More than 67,000 merchants have adopted UPI, further strengthening Nepal's transition toward a cashless economy. Additionally, UPI payments in Nepal have been supported by 39 financial institutions, including 18 commercial banks, 8 development banks, 4 wallets, and 9 finance companies. These collective efforts have contributed to the widespread adoption of digital payments.

Analyzing the spending patterns, retail outlets accounted for the highest share at 27%, followed by restaurants at 19.68% and hotels and resorts at 15.4%. Among the top merchants benefiting from UPI transactions are BBSM, LOD, and Chandragiri Hills, indicating a strong adoption of digital payments in shopping, entertainment, and tourism sectors. The most active areas for UPI transactions were Lakeside (4.61%) and Thamel (3.33%), both known for their bustling tourism scenes.

सक्षम नारी

फोनपेको साथ आत्मविश्वास र आत्मनिर्भरता

EMPOWERED BY fonepay

Sakshyam Naari Campaign:
Empowering Women Through Digital Financial Inclusion

Financial independence is considered an essential foundation of true empowerment, especially for women. As women, we can agree more to the statement that financial independence is the foundation of true empowerment. This belief inspired the launch

daily expenses or planning for new business, we want women to feel empowered at every step. Structured around an awareness, education and engagement- based approach in collaboration with 6 BFIs: Rastriya Banijya Bank, Kumari Bank, of Sakshyam Naari initiative, which was born out of a pressing need to address the critical need for women to access digital financial tools and to feel confident in using them to transform their lives and businesses.

The Sakshyam Naari initiative is here to bridge the gap, equipping women with the digital literacy and skills they need to confidently navigate this complex landscape. Through financial education, we aim to provide women with the resources to confidently manage their finances, make informed business decisions, and achieve long-term stability. Whether it's managing

Everest Bank, Global IME Bank, NIC ASIA Bank and eSewa , the Sakshyam Nari campaign encourages female customers to complete a minimum of three transactions using any Fonepay service. As part of the rewards, one lucky female user from each partner bank will win diamond jewelry from Shree Natraj Jewelers, while 50 lucky female users from each bank will receive Rs. 1,000 shopping vouchers.

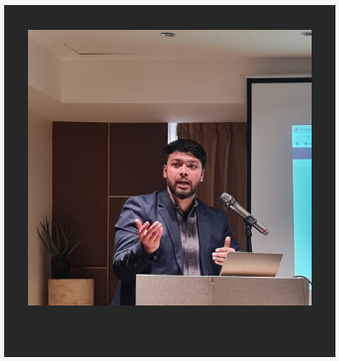
A #SakshyamNaari leads to a stronger Nepal !

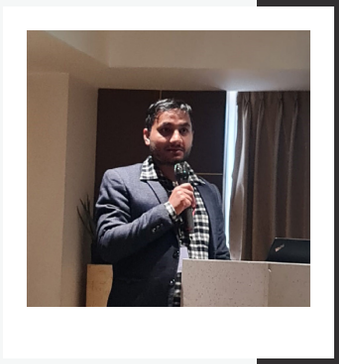
Watch the full campaign video here.

Foneloan and Shree Balaji Diamond **Successfully Completed "Celebrate Love with Buy Now, Pay Later"**

Foneloan, in partnership with Shree Balaji Diamond, recently concluded its special Valentine's Day campaign, "Celebrate Love with Buy Now, Pay Later". The campaign offered customers a unique opportunity to purchase stunning diamond jewelry without the immediate financial burden. Throughout the campaign, customers visiting Shree Balaji Diamond stores enjoyed the ease of buying exclusive diamond collections with 0% down payment and interest-free EMIs.

With flexible payment options starting as low as Rs. 3,166.67 per month, the offer allowed many to celebrate love in style, making premium jewelry more accessible than ever. The collaboration between Foneloan and Shree Balaji Diamond successfully attracted a strong response from customers who appreciated the chance to shop without financial stress during the season of love. By combining luxury with affordability, the campaign helped redefine the shopping experience. Following the positive outcome of this campaign, both Foneloan and Shree Balaji Diamond look forward to bringing more innovative and customer-friendly offers in the near future.





Driving the Future of Insurance: **Foneinsure's Insightful Exchange with Rastriya Jeewan Beema**

Foneinsure recently had the privilege of joining an engaging and interactive session with Rastriya Jeewan Beema Company Limited, diving into the future of insurance and technology.

Key members from the Foneinsure team—Chief Technology Officer Rashik Tuladhar, Senior Product Manager Ujwal Lamichhane, Business Development Manager Bishwas K.C., Associate Product Manager Simanta Tiwari, and Business Development Officer Ranjana Aryal—came together to discuss fresh ideas and possibilities.

The session focused on next-gen insurance solutions, stronger security practices, and how technology is shaping the future of the insurance industry. A big part of the conversation was centered around building products that are not just smart but also focused on making things easier for customers and agents.

As the digital world continues to evolve, collaborations like this play a vital role in bringing innovation to the forefront. This meaningful exchange with Rastriya Jeewan Beema is another step forward in transforming the insurance experience and delivering more value to everyone involved.

Pi Network Coin: **What's Next for This Unique Digital Currency?**

Pi Network Coin is one of the most talked-about projects in the crypto world. It first appeared in 2019, created by a group of Stanford graduates who wanted to make cryptocurrency more accessible to everyday people. Unlike other cryptocurrencies that require expensive mining equipment, Pi Network allowed users to mine coins directly from their smartphones. All you had to do was open the app daily and tap a button—simple as that. Over time, Pi built a strong community of millions of users worldwide, all hoping this project would eventually turn into something big.

The Journey Toward Listing

For years, one of the biggest questions around Pi was, "When will it be officially listed on exchanges?" The Pi Network team took a careful approach. Instead of rushing to list the coin, they focused on growing the ecosystem and building real utility for the coin first. However, excitement grew when, in late 2022 and 2023, some crypto exchanges started listing "IOU" (I Owe You) versions of Pi. These are unofficial trading pairs where people speculated on Pi's future price.

The Pi Network team was quick to remind everyone that these listings were not officially approved, and the real listing would only happen after completing its "Open Mainnet" phase. After years and years of anticipation, The Pi Network finally threw open its doors to external trading at 8 am UTC on February 20th, 2025. However, Pi Coin is currently listed on exchanges such as CoinDCX, OKX, and Bitget.

The price of the Pi coin, which opened around USD 1.45, surged more than 35% within less than an hour of going live. That number surged to 45% soon, even as the Pi coin hit a price high of USD 2.10, clearly reflecting the growing interest and excitement of the market surrounding the entire shebang. In fact, trading volumes spiked more than a whopping 1,700% as speculation surrounding the launch ended up fuelling a buying frenzy. However, the Pi coin had plunged to a low of USD 1.01 within hours, with its market capitalization falling to USD 7.02 billion.

What holds for PI Coins in the Future?

Pi Network has come a long way since 2019, growing from a small idea to a global community. The big moment everyone is waiting for—its official listing on Binance, a global company that operates the largest cryptocurrency exchange. Binance recently concluded a community vote on whether to list Pi on its platform. The voting window, which ran from February 17 to February 27, allowed users to express their stance on the matter.

The results were decisive. A staggering 86% of the total 294,958 votes supported the listing, while only 14% opposed it. The overwhelming majority has fueled speculations that Binance may soon take action on the matter. If approved, this move could significantly enhance Pi Coin's credibility and price potential.

Fonepoints' "Redeem, Claim & Win **Get a Chance to Win an iPhone 16!" Campaign Going Strong**

Fonepoints has launched an exciting campaign, giving users a chance to win an iPhone 16 and many other rewards simply by redeeming offers. This campaign is a great way for users to make the most of their Fonepoints experience while unlocking exclusive deals and prizes.

How to Participate?

- Redeem offers through the Fonepoints app.
- Claim at least three offers between Falgun 16 and Jestha 16.
- Once users have redeemed and claimed three offers, they will automatically qualify for the grand prize – an iPhone 16!

Even More Ways to Win!

Monthly Top Redeemers will win a Couple Stay at Hotel Mystic Mountain, Nagarkot.

Weekly Lucky Draw Winners – Users who claim offers from highlighted merchants or take part in social media activities will have a chance to win exciting prizes.

Why Participate?

- Enjoy exclusive discounts and deals.Get a chance to win an iPhone 16, hotel stays, and weekly gifts.
- Take part in fun activities and social media contests.
- Merchants also get a chance to win a special influencer marketing package.

This is the perfect time for users to invite their friends, family, and colleagues to join the campaign. The more they redeem, the better their chances of winning! The campaign is valid until Jestha 16, so there's still time to participate and win. Don't miss out on this exciting chance to grab exclusive rewards!

Project COE:

Ongoing Sessions for Continuous Improvement

Project COE continues to hold insightful discussions aimed at improving project management across F1Soft Group. The weekly ongoing sessions have become a valuable platform for open discussions on Project Design & Formulation at F1Soft Group. Upcoming sessions will focus on refining the COE structure, planning a structured event and task calendar, and diving deeper into functional diagrams and documentation best practices.

These sessions, held every Sunday (5:00–6:00 PM) and Thursday (9:30–10:30 AM), provide a platform for collaboration and knowledge-sharing. By bringing together project teams, the initiative is helping to standardize processes and enhance efficiency. Through these discussions, Project COE is strengthening project management practices and building a more structured and effective approach for future initiatives.

OFFERS

Every offer on 15 Points
only for F1Soft Employees

Fonepoints has brought up exclusive deals for F1Soft employees and the best part?

Redeem any offer just with 15 points and be eligible to win 2 Movie Tickets every week.

Don't miss out on this amazing opportunity!

Yes, you can now unlock a variety of high-value rewards with just 15 points and get a chance to win 2 Movie Tickets every week.

Here's how you can take advantage of these amazing offers:

Download the Fonepoints app:

If you haven't already, get it today and click on all the exclusive deals waiting for you.

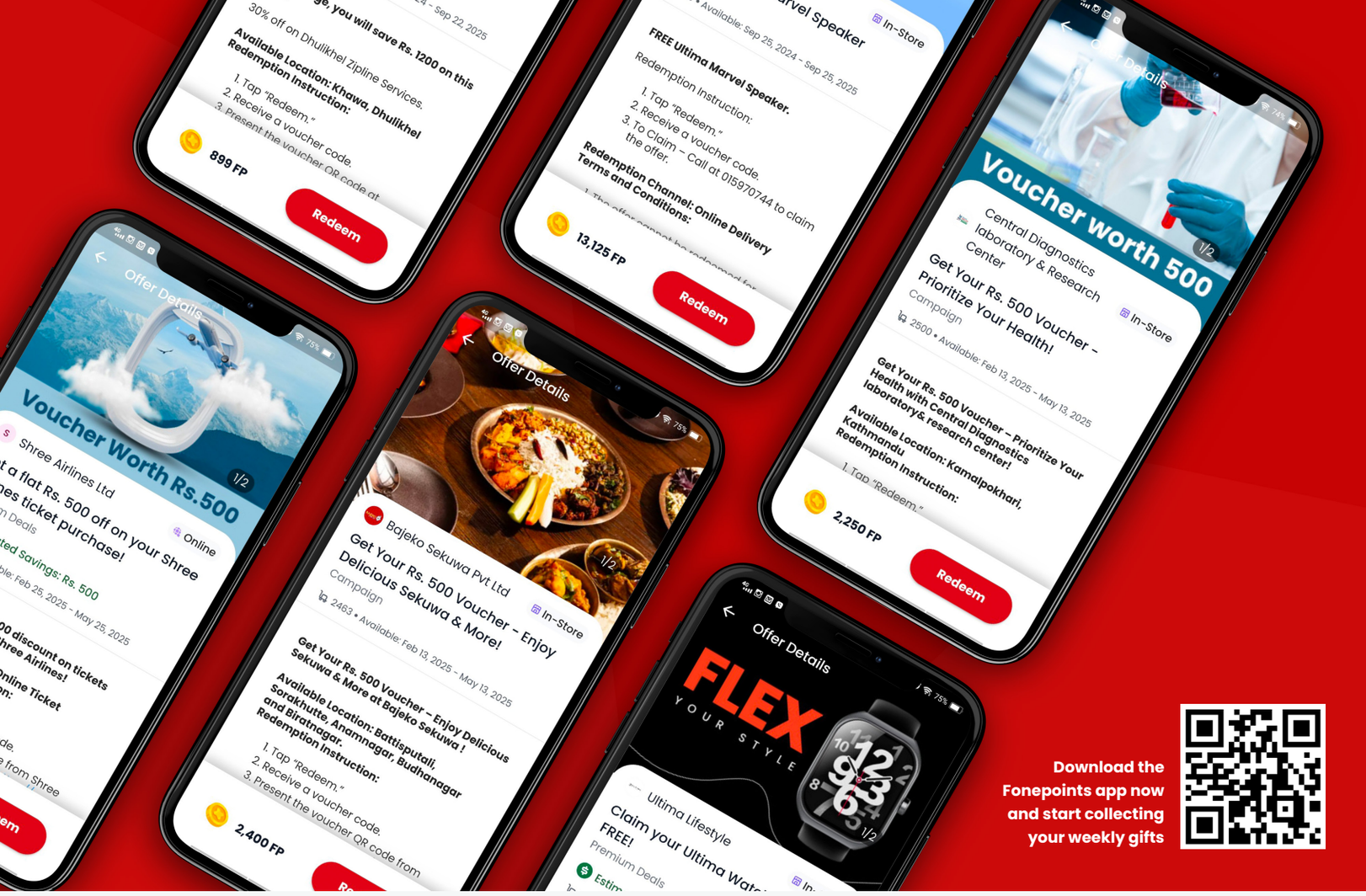
Redeem any offer via Fonepoints app:

Choose any available offer and redeem it through the app just with 15 Points.

Merchant must claim the code:
Ensure the merchant enters the code you provide into their system. This is crucial for tracking your entry and determining winners.

Weekly participation required:

To be eligible for 2 FREE Movie Tickets each week, you must repeat the process—redeem and claim an offer via Fonepoints app—each week. Note that participating in this week's offer does not make you eligible for next week's drawing.



Download the Fonepoints app now and start collecting your weekly gifts

#LifeatF1Soft

Some glimpses of F1Soft Group's 21st Anniversary

President's Award Winner
Santosh Neupane

Long Service Award
Pravesh Mathema

Long Service Award
Bharat Poudel

Long Service Award
Bibek Lama

Long Service Award
Bipin Khanal

Long Service Award
Biswash Shrestha

Long Service Award
Nabin Malla

Long Service Award
Pratibha Banjade

Long Service Award
Ruksana Ali

Long Service Award
Sandhya Pokhrel

Long Service Award
Sandip Shrestha

Tiger Award Winner
Arjun Paudel

Tiger Award Winner
Milinda Shakya

Tiger Award Winner
Narayan Joshi

Tiger Award Winner
Nitesh Ghimire

Tiger Award Winner
Rachana Sharma

Tiger Award Winner
Rojesh Shrestha

Tiger Award Winner
Santosh Ramtel

F1Soft Group's Board of Directors at the Cake Cutting Ceremony

F1Soft Group 21st Anniversary

Hosts of F1Soft Group's 21st Anniversary

F1Soft Group 21st Anniversary

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